

AMENDMENT NO. 1 TO THE LOAN AGREEMENT DATED JUNE 30, 2017

This Amendment Agreement No. 1 (this “**Amendment**”) is made on October 31, 2018 by and among the following parties (each a “**Party**” and together the “**Parties**”):

- (a) Mr. Xiangsheng Li (a HK resident with HK ID No. P160302(0), the “**Original Lender**”),
- (b) Mr. Robert Hunter Biden (a USA resident with passport No. 488667055, “**Mr. Biden**”),
- (c) Mr. Eric D. Schwerin (a USA resident with passport No. 472523370, “**Mr. Schwerin**”),
- (d) Skaneateles, LLC (a limited liability company registered under the laws of the District of Columbia, USA, “**Skaneateles**”, together with Mr. Biden and Mr. Schwerin collectively referred to as the “**Borrowers**” and individually as a “**Borrower**”),
- (e) Ms. Xin Wang (Canada Passport No. AC745165, the “**New Lender**”).

WHEREAS:

- 1. the Original Lender and the Borrowers entered into a loan agreement dated June 30, 2017 (the “**Loan Agreement**”) pursuant to which it was agreed that the Original Lender would make certain advances to Skaneateles for the purpose of funding its registered capital obligations to BHR;
- 2. the Original Lender did not have sufficient funds to make the entire Loan as stipulated in the Loan Agreement and the New Lender stepped in to make a direct loan to the Borrowers in the amount of US\$158,000 (the “**New Loan**”) on December 4, 2017;

NOW THEREFORE, the Parties agree as follows:

- 1. The Parties agree that the Loan Agreement shall be amended as follows:
 - (a) paragraph 1 of the Loan Agreement shall be deleted in its entirety and replaced with the following:

*“Principal of the Loan: the New Lender agrees to provide to the Borrowers and the Borrowers agree to accept from the New Lender a term loan in the aggregate amount of US\$158,000 (the “**Loan**”);*
 - (b) all references in the Loan Agreement to the “**Lender**” shall be deleted and replaced with “**New Lender**”;

[Signature Page]


Original Lender

Xiangsheng Li

Signature:  _____

New Lender

Xin Wang

Signature:  _____


Borrower

Robert Hunter Biden

Signature:  _____

Borrower

Eric D. Schwerin

Signature:  _____

Borrower

Skaneateles, LLC

Authorized representative:  _____